


**Odisha Gramya Bank**

(A Govt. of India Undertaking)

Ref No. GAD/MISC/TENDER/INSURANCE/08/2022

DATE:-28-02-2022

 To  
 All Insurance Companies,

**Request for closed & competitive quotation for Bankers Indemnity policy (FY-2022-23).**

Odisha Gramya Bank is a Regional Rural Bank, constituted under the Regional Rural Bank Act, 1976 and have its Head Office at Gandamunda, Po-Khandagiri, Dist-Khurda, Bhubaneswar-751030 Odisha, with 549 branches, 3 CCOs, 9 Regional Offices, Inspectorate Cell (3) & one Head Office covered in 13 districts namely- Puri, Khurda, Nayagarh, Dhenkanal, Angul, Cuttack, Jajpur, Kendrapara, Jagatsinghpur, Balasore, Bhadrak, Mayurbhanj & Keonjhar.

OGB invites closed and competitive quotation from insurance companies of Bankers Indemnity Policy for the financial year 2022-23. The detail of coverage of the Policy is given here under for your kind reference.

SI	Particulars of B.I. Policy 2022-23	Sum insured	% of claim settlement	Remarks	Quoted premium amount excluding GST
A	On premises Fire, Riot, Burglary, House breaking, Theft, Robbery, and hold up) Total sum insured (Rs.1.00 crore+ additional sum insured Rs.20.00 crores).	<b>Rs.21.00 crores</b>			
B	In transit - (Lost, Stolen, Misled, Misappropriation, Negligence or Fraud by the employee). Total sum insured Rs.2.50 crores (Basic sum insured Rs.1.00 cores + additional sum insured Rs.1.50crores).	<b>Rs.2.50 crores</b>			
C	Forgery and Alteration (The payment made due to Bogus, Fictitious, Forged cheques and Drafts). Total sum insured Rs.1crore.	<b>Rs.1crore.</b>			
D	Dishonesty and Criminal Act (By reason of the Dishonesty or Criminal Act- Covering 2196 number of insured employees covered as in point C above.	<b>Rs.1crore.</b>			



E	Hypothecated goods (by reason of fraud/dishonesty by the employees of the insured in respect of any goods/commodities Pledged/hypothecated to the insured in respect of any goods/ commodities/hypothecated)-Rs.1 crores	Rs.1 crore.			
F	Registered postal sending covers up to Rs.50000.00	Rs.50,000/-			
G	coverage for money in any one ATM up to Rs.15 lacs	Rs.15.00 lacs			
H	Terrorism is covered for Basic sum insured of Rs.1 crore	Rs.1 crore			
I	Appraiser risk cover up to Rs.3.00 lacs	Rs. 3.00 lacs			
J	Janata agents/PYGMY collectors risk coverage up to Rs.2.00 lacs	Rs. 2.00 lacs			

Interested bidders are requested to submit their closed/ sealed quotations to "**General Manager, General Administration Department, Odisha Gramya Bank, Head Office, Bhubaneswar-751030 by 07/03/2022, 04.00 P.M.** superscribing the envelope as "**Rate quotation for Bankers Indemnity policy (FY-2022-23).**".

The BIDS will be opened on **08/03/2022, at 3.00 P.M.** at our Head Office in presence of the Committee members.

The Bank reserves the right to cancel the quotation call at any time without assigning any reason thereof.

Yours faithfully

(Mohammad Abdul Hai)  
General Manager, (GAD)



मुख्य कार्यालय: गण्डमुण्डा, खण्डगिरि, भुवनेश्वर-751030, H.O: Gandamunda, Khandagiri, Bhubaneswar-751030,  
मूल्य कार्यालय: गण्डमुण्डा, खण्डगिरि, ଭୁବନେଶ୍ୱର-୭୫୧୦୩୦. Phone No.0674-2353009/2353041  
Fax No.0674-2353002, 2353011, E.Mail. [gad@odishabank.in](mailto:gad@odishabank.in), [chairman@odishabank.in](mailto:chairman@odishabank.in)